

Introduced by Senator La Malfa

February 24, 2012

An act to add to Section 12585.5 to the Government Code, relating to charitable organizations.

LEGISLATIVE COUNSEL'S DIGEST

SB 1526, as introduced, La Malfa. Charitable organizations: reporting.

Under existing law, the Supervision of Trustees and Fundraisers for Charitable Purposes Act governs charitable corporations, trustees, commercial fundraisers, fundraising counsel, and commercial coventurers who hold or solicit property for charitable purposes over which the Attorney General has enforcement and supervisory powers. Existing law requires entities subject to the act to comply with various filing and reporting requirements.

Administrative regulations implementing these revisions require that entities subject to the act file a specified form if the gross revenue and assets are under \$25,000, as specified.

This bill would, by statute, modify the reference to an entity's gross revenue and assets to reflect a limitation of \$50,000. The bill would require the Attorney general to adopt and conform rules and regulations to ensure compliance with this act.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 12585.5 is added to the Government
- 2 Code, to read:

1 12585.5. (a) For purposes of Section 307 of Title 10 of the
2 California Administrative Code, any reference to the total gross
3 revenue or assets of a charitable corporation, unincorporated
4 association, or trust being under or over twenty-five thousand
5 dollars (\$25,000), shall instead refer to the amount of fifty thousand
6 dollars (\$50,000).

7 (b) The Attorney General shall adopt and conform rules and
8 regulations to ensure compliance with this section.

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